

## Explanation of significant variances in the accounting statements - Section 2

Parish Council name: Hedleyhope Parish Council

Section 2	2019/20 £	2020/21£	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	4826.80	4956.26	+129.46	N/A
Box 3 <i>Other income</i>	2554.62	16054.23	+13499.61	Received a small business grant of £10k plus covid assistance grants from Durham County Council
Box 4 <i>Staff costs</i>	3410.52	3474.76	+64.24	N/A
Box 5 <i>Loan interest/ capital</i>	0	0	0	N/A
Box 6 <i>Other payments</i>	3131.81	4137.11	+1005.30	Purchased a defibrillator which was installed outside the village hall.
Box 7 <i>Balances carried forward</i>	6270.38	19899.66	+13629.28	One off income received from covid pandemic recovery assistance grants- £10k small business grant and Durham County Council grants from central government.
Box 9 <i>Fixed assets &amp; long term assets</i>	38650	38650	0	N/A
Box 10 <i>Total borrowing</i>	Nil	Nil	Nil	N/A